

PRESS RELEASE



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CB Richard Ellis Named Exclusive Listing Agent for the Iconic Steelcase Corporate Development Center

GRAND RAPIDS – January 7, 2010 – CB Richard Ellis/Martin (CBRE) was recently awarded the exclusive listing for the sale of the iconic Steelcase Corporate Development Center in West Michigan. Commonly known as the “Pyramid,” the property is strategically located on approximately 125 acres at the southeast corner of 60th Street and East Paris Avenue in Gaines Township, Kent County, Michigan; just 3.4 miles from Gerald R. Ford International Airport and less than a mile from the M-6/Broadmoor Highway interchange. This opportunity is available as a result of Steelcase’s decision to consolidate its product development and office staff on its Grand Rapids corporate campus.

The visual appeal of the Pyramid’s unique metal panel and glass exterior is indisputable and the interior amenities are equally as inspiring. Built in 1986 and designed to encourage communication and creativity, the 663,671 SF Pyramid contains 333,000 SF of open and private office space and 242,000 SF of laboratory and support area. 16 foot ceilings, exterior balconies and expansive windows throughout the building provide an open and spacious work environment infused with natural light. Efficient transitions throughout the expansive facility are made possible with four passenger elevators and four escalators.

The six-story, institutional-grade facility incorporates state of the art features that can easily accommodate expanding corporate and high tech business requirements, while the in-place mechanical and IT infrastructure allow for flexible and efficient floor plan design. In addition, the sound room, photo shop, full service kitchen/cafeteria and enclosed shipping and receiving area make this a one of a kind facility.

The marketing team is led by Van W. Martin of the Lansing CBRE office, along with Drew Miller of the Grand Rapids office and Mark Collins of the Detroit office.

About CB Richard Ellis

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